SENATOR WARNER: Mr. President, I would only indicate that one of the concerns on any formula is that equalization is fully funded under either the 60-40 as presently proposed in 772 or the 50-50 proposition as proposed by the amendment. It is my belief that equalization would be funded in both instances what is accurate is also that 772 is drafted would result in about 45% of the cost of the elementary and secondary schools coming from state support. I believe that the amendment is the same as Senator Duis' 958 and you could correct me Herb, but I believe thatyou indicated that the support would be inthe range of about 35%, or 37% from state support. I think that the essential question here is what level of state support that you want. Under either of the two provisions equalization would be fully funded and once that is accomplished then it is somewhat immaterial how the balance of the money, well it is not immaterial, but the balance of the money can be distributed then on a flat per pupil basis with no problem. Is that correct Senator Duis? Senator Duis? Would that be correct that these amendments all or would also lower the dollar amount from state aid?

SENATOR DUIS: Yes, it would for the time being, it would lower it to a \$120,000,000 from you have.

PRESIDENT: Senator Frank Lewis.

SENATOR F. LEWIS: First of all Mr. President I rise to support the first amendment offerred by Senator Carpenter and Senator Duis at the 50-50 level and I wish that Senator Warner would yield to a question along the same line.

PRESIDENT: Senator Warner, will you yield to a question?

SENATOR WARNER: Yes.

SENATOR F. LEWIS: Now in terms of funding for equalization purposes obviously the level of the insured needs has an effect on the amount of money that subsequently would go into the equalization. Is that correct?

SENATOR WARNER: Yes.

SENATOR F. LEWIS: Now the level of insured needs that you have in your bill for instance starts with \$50 for the nine twelve and the other subsequent developments. Now that level is already below the state cost per pupil. If you figure in the four or the four categories of the insured needs you will find out that those will average somewhere between \$700 while the state wide per pupil cost is about \$925. Now I have a subsequent amendment that will make it possible to put more money into equalization and by raising those insured needs to the level necessary to expand on the equalization fund. That would answer the question that you had about how much money could be placed in the equalization, wouldn't it?

SENATOR WARNER: Senator Lewis, looking at the proposed amendment puts Kidnergarden at \$375 is the same in the amendment on 772 K-6 is \$750 and the proposed amendment it is \$750 in 772 as it now stands.

SENATOR F. LEWIS: I realize that Senator Warner and the question that I have, and I have an amendment prepared here to take for instance starting the reverse order 9-12 at \$950 and 7-8 at \$900 and 1-6 at \$800 and K- or kidnergarden \$500. Mr. Chairman if I may continue, the original purpose